

RESIDENTIAL MARKET REPORT

Chilliwack

September 2024



Chilliwack Specialists



Olga Tarasenko

B.LING (BACHELOR OF LINGUISTICS), DIBM

604 684 8844 · 705

olga@kleingroup.com

About Chilliwack

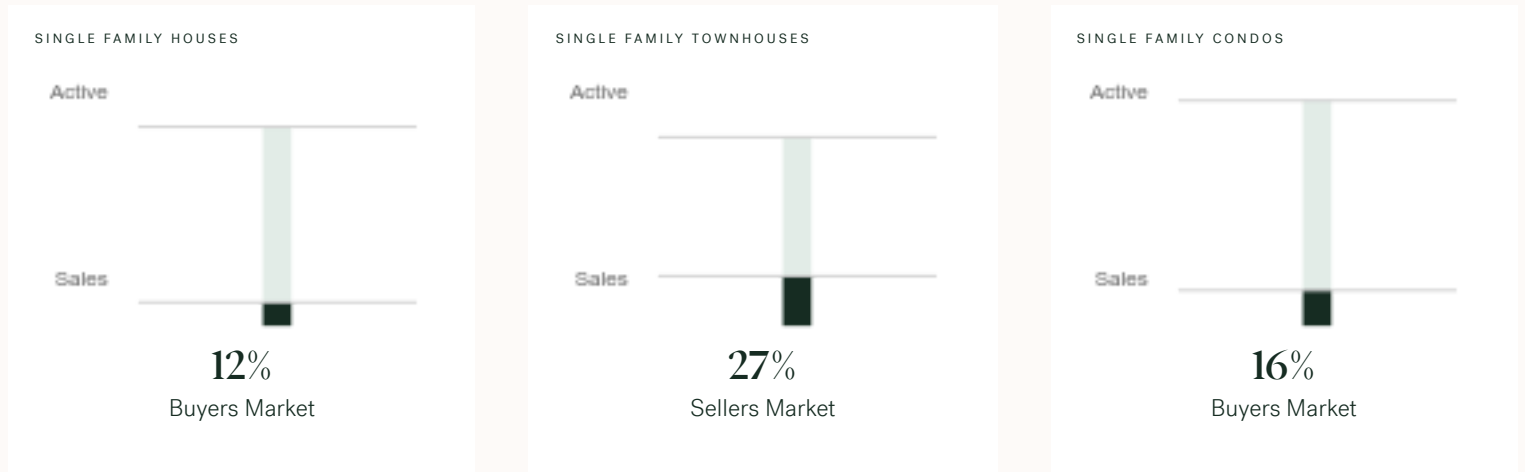
Chilliwack is a suburb of Vancouver, bordering Abbotsford, Hope and Agassiz, with approximately 113,767 (2021) residents living in a land area of 113,767 (2021) square kilometers. Currently there are homes for sale in Chilliwack, with an average price of 1,035,033, an average size of 2,148 sqft, and an average price per square feet of \$482.

Chilliwack Neighbourhoods

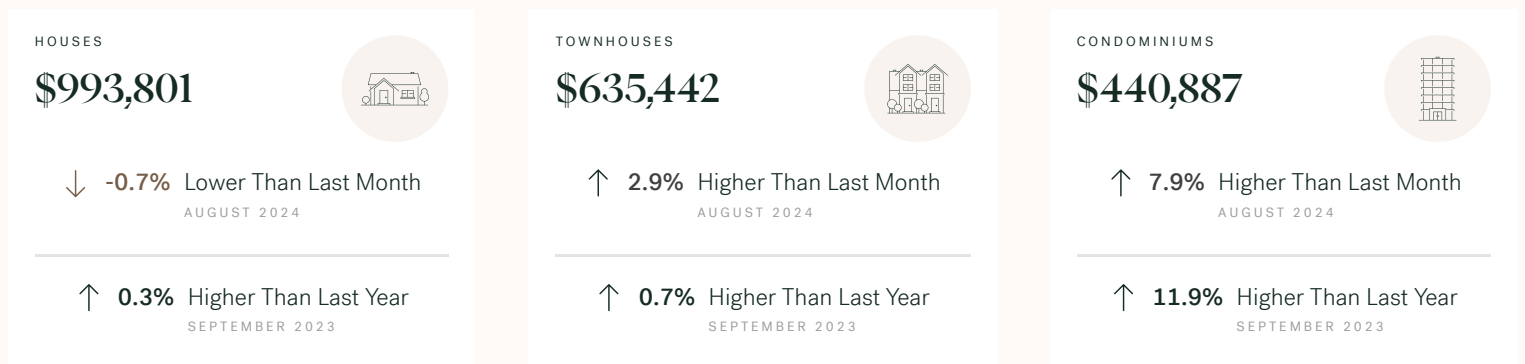
- Chilliwack Mountain
- Chilliwack River Valley
- East Chilliwack-Rosedale
- East Chilliwack-Southside
- Eastern Hillside
- Fairfield Island
- Greendale
- Little Mountain
- Majuba Hill
- North Yale-Well
- Promontory
- Rosedale Center
- Rosedale-Popkum
- Ryder Lake
- Sardis-Vedder
- Sardis-West Vedder
- Watson-Promontory
- Yale Road
- Yarrow
- Young-Well
- Young-Yale

September 2024 Chilliwack Overview

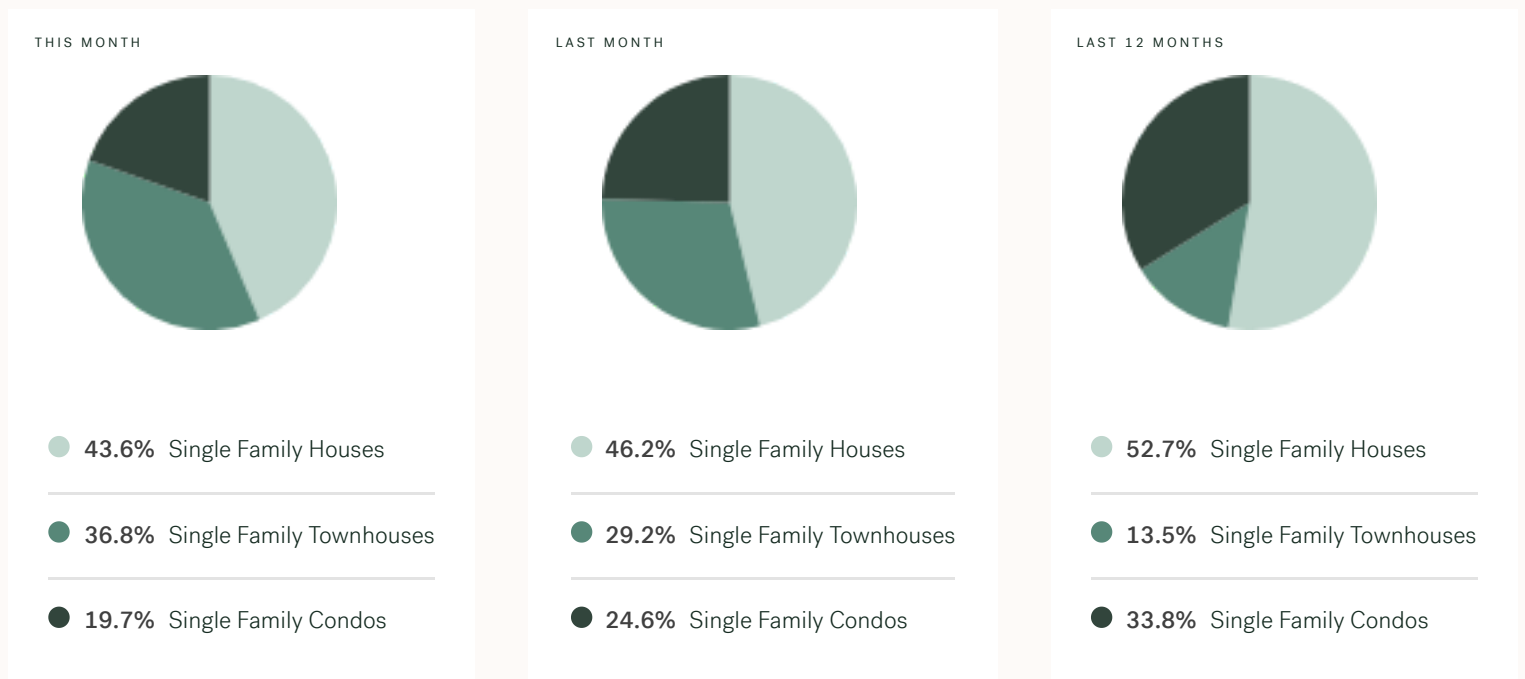
Sales-to-Active Ratio



HPI Benchmark Price (Average Price)



Market Share



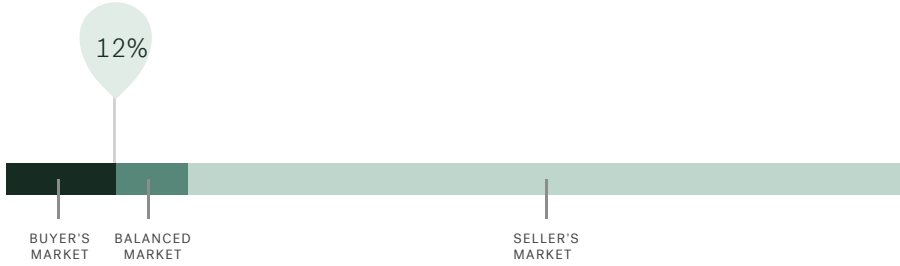
Chilliwack Single Family Houses

SEPTEMBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

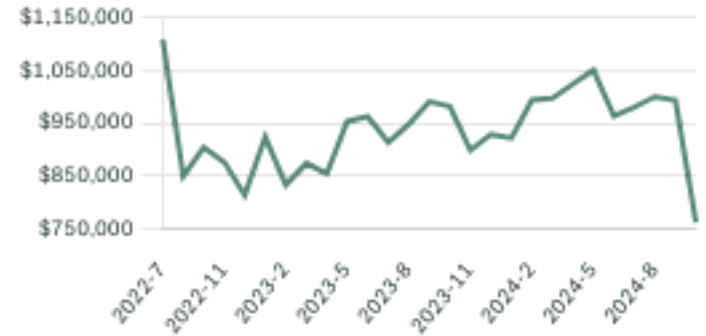


- 12% Of Single Family House Listings Sold IN PAST 30 DAYS
- 427 Active Single Family House Listings IN PAST 30 DAYS
- 51 Single Family House Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



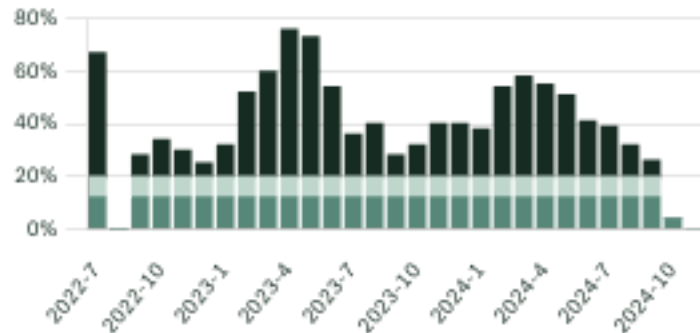
Sales Price



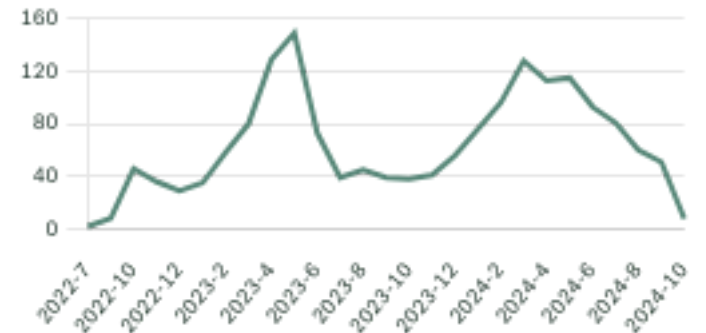
Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



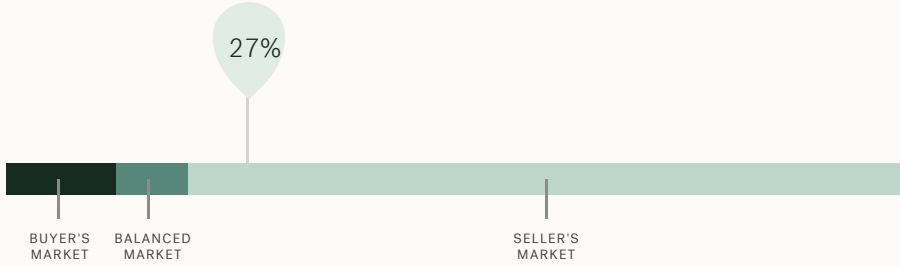
Chilliwack Single Family Townhomes

SEPTEMBER 2024 - 5 YEAR TREND

Market Status

Sellers Market

Chilliwack is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.

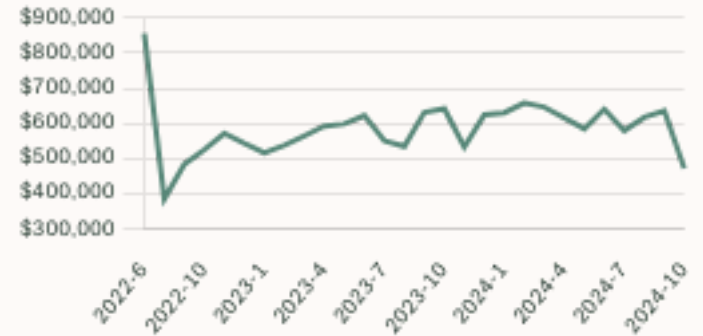


- 27% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 162 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 43 Single Family Townhouse Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



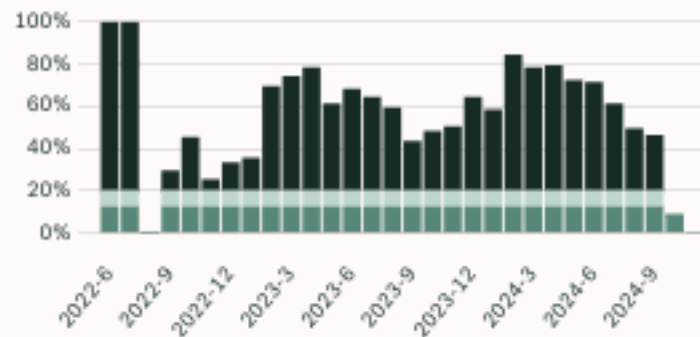
Sales Price



Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



Chilliwack Single Family Condos

SEPTEMBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



16%

Of Single Family Condo Listings Sold
IN PAST 30 DAYS

145

Active Single Family Condo Listings
IN PAST 30 DAYS

23

Single Family Condo Listings Sold
IN PAST 30 DAYS

Summary of Sales Price Change

8%



Higher Than Last Month
AUGUST 2024

12%



Higher Than Last Year
SEPTEMBER 2023

Summary of Sales Volume Change

-28%



Lower Than Last Month
AUGUST 2024

-8%

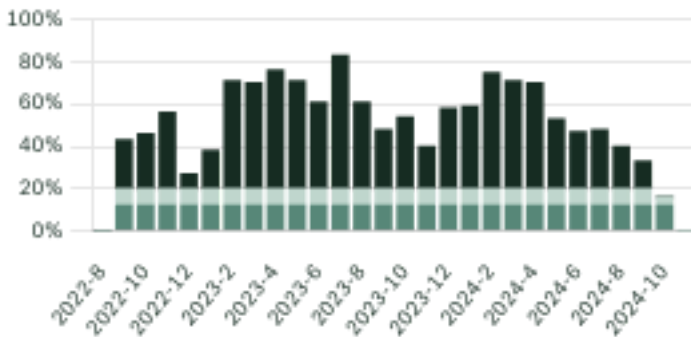


Lower Than Last Year
SEPTEMBER 2023

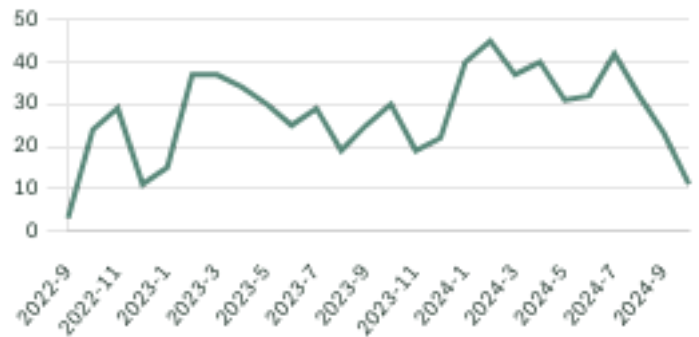
Sales Price



Sales-to-Active Ratio



Number of Transactions



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Residential
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Klein Group

O 604 684 8844
T 866 352 9311
F 1 855 684 8844

201 - 2468 Scotia Street
Vancouver, BC
Canada V5T 1W5

Brokerage



Royal LePage Westside
Klein Group